



Emergency Loan Application/ Agreement



Applicant: _____

School Address: _____

Date: _____

Application No. _____

Net Take Home Pay: _____

Amt. of Loan Granted: _____

Purpose of Loan:

Please Check:

Illness

Calamity

Accident

Hospitalization

Death

I, _____, a registered bonafide member of the CENTRAL ISULAN TEACHERS, EMPLOYEES AND RETIREES MULTI-PURPOSE COOPERATIVE(CITERMPCO) hereby apply for the Emergency Loan in the amount of _____ (Php _____).
I agree to abide and comply with the terms and conditions set forth below.

I hereby pledge to:

Pay the monthly interest of two percent (2%) and pay for twenty four (24) months, in installment or in full and hereby to pay to the CITERMPCO Treasurer/Cashier.

In witness whereof I here unto affix my signature this _____ day of _____,20 _____, at Isulan, Sultan Kudarat.

Applicant/ Borrower
(Signature over printed name)

Printed Name & Signature of Spouse

Prepared by:

SHINAMAE C. GAMAO
Loan officer

Checked by:

LORELYN N. CELEBRE
Bookkeeper

Recommending approval:

EVELYN L. PERALTA
Manager

Approved by:

ERIC R. BALANCIO, Ed. D.
BOD CHAIRMAN

ACKNOWLEDGEMENT RECEIPT/ UNDERTAKING

KNOW ALL MEN BY THESE PRESENTS:

I, _____, Filipino, of legal age, single/married/widow, a DepEd Teacher/Employee assigned at _____, do hereby acknowledge to have received from **CENTRAL ISULAN TEACHERS, EMPLOYEES AND RETIREES MULTI-PURPOSE COOPERATIVE (CITERMPCO)** represented by **EVELYN L. PERALTA**, Manager, the sum of _____ (P _____) as Emergency Loan with the stipulated interest of Two percent (2%) per month payable for two (2) years through salary/ATM deduction with the monthly amortization schedule of payments of the principal and interest hereto attached to form part hereof.

That should I incur overdue amortizations for at least three or more months, I do hereby give my full consent that the same be taken by the Manager of CITERMPCO from my bonuses or whatever benefits that I may have from DepEd.

That should I retire, resign or opt to be separated early from the service or should any unforeseen event/circumstances happen that incapacitates me to repay my outstanding loan obligations together with its accumulated interest, I do hereby give my full consent and conformity that the same be taken from whatever benefits I, my spouse or legitimate heir/s may receive from DepEd and insurance/s or my other real or personal properties,

IN WITNESS WHEREOF, I have hereunto set my hand this _____ at Isulan, Sultan Kudarat, Philippines.

Debtor/Pledgor
DepEd ID No. _____

Name of Spouse Debtor/Pledgor
ID No. _____

Noted by:

EVELYN L. PERALTA
CITERMPCO Manager
ID No.UMID CRN 0009-1981834-1

ACKNOWLEDGEMENT

BEFORE ME this _____ at Isulan, Sultan Kudarat personally appeared _____ with his/her competent proof of identity stated below his/her name and signature known to me to be the same person who executed the foregoing instrument and further acknowledge that the same is his/her free act and deed.

WITNESS my hand and seal on the day, month and year first above written.

Doc No. ____:
Page No. ____:
Book No. ____:
Series of ____.

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